# CITY COUNCIL ATLANTA, GEORGIA

#### **RESOLUTION BY**

FINANCE/EXECUTIVE COMMITTEE

01- ≥ -0923

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A QUITCLAIM DEED CONVEYING THE CITY'S INTEREST IN THE PROPERTY LOCATED AT 865 ORMEWOOD TERRACE SE TO THE FULTON COUNTY/CITY OF ATLANTA LAND BANK AUTHORITY FOR THE PUBLIC PURPOSE OF RETURNING SAID LAND TO AN EFFECTIVE UTILIZATION STATUS, AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta is the recorded owner of record of Tax Parcel 14 00220009036 located at 865 Ormewood Terrace, SE having obtained its interest in exchange for an unpaid demolition assessment; and

WHEREAS, said property is vacant and non-revenue generating in its current status; and

WHEREAS, the City of Atlanta desires to convey its interest in this property for consideration of one dollar (\$1.00) to the Fulton County/City of Atlanta Land Bank Authority for the purpose of returning said property to an effective utilization status; and

WHEREAS, pursuant to O.C.G.A. §36-37-6(e)(2)(D), such a property transfer is authorized.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, **GEORGIA** as follows:

Section 1. That the Mayor is hereby authorized to execute a quitclaim deed conveying the City's interest in Tax Parcel 14 00220009036 located at 865 Ormewood Terrace, SE for the consideration of One Dollar (\$1.00) to the Fulton County/City of Atlanta Land Bank Authority for the public purpose of returning said property to an effective utilization status in order to provide affordable housing to the citizens of the City and County.

In transferring this property the City does not forego its right and ability to collect outstanding liens against the property without further approval by the City Council.

The Deed shall also provide for a reversionary interest of the parcel to the City of Atlanta should this lot not be returned to an effective utilization status within two years of the date of the conveyance.

**ADOPTED** by the Council **APPROVED** by the Mayor

JUL 02, 2001 JUL 10, 2001

bushin Johnson

#### Atlanta City Council

Regular Session

CONSENT

Pages 1 through 11

ADOPT

13 YEAS: NAYS:

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ADOPTED/ADVERSED ON

ABSTENTIONS: 2

NOT VOTING:

EXCUSED:

ABSENT

SEE ATTACHED LISTING OF ITEMS

CONSENT AGENDA

Y Thomas NV Dorsey Y Moore Y McCarty ITEM (S) REMOVED FROM B Emmons Y Starnes Y Woolard Y Martin **CONSENT AGENDA** Y Maddox Y Alexander Y Morris Y Bond 01-0-0819 NV Pitts Y Boazman Y Winslow Y Muller

### 07/02/01 Council Meeting

# ITEMS ADOPTED ON CONSENT AGENDA

## ITEMS ADVERSED ON CONSENT AGENDA

- 1. 01-0-0869
- 2. 01-0-0965
- 3. 01-0-0969
- 4. 01-0-0977
- 5. 01-0-0857
- 6. 01-0-0911
- 7. 01-0-0968
- 8. 01-0-0920
- 9. 0O-R-1625
- 10. 01-R-0929
- 11. 01-R-0931
- 12. 01-R-0932
- 13. 01-R-0989
- 14. 01-R-0993
- 15. 01-R-0957
- 16. 01-R-0926
- 17. 01-R-0982
- 18. 01-R-0923
- 19. 01-R-0956
- 20. 01-R-0963
- 21. 01-R-0975
- 22. 01-R-1001
- 23. 01-R-0933
- 24. 01-R-0934
- 25. 01-R-0935

- 26. 01-R-0936
- 27. 01-R-0937
- 28. 01-R-0938
- 29. 01-R-0939
- 30. 01-R-0940
- 31. 01-R-0941
- 32. 01-R-0942
- 33. 01-R-0943
- 34. 01-R-0944
- 35. 01-R-0945
- 36. 01-R-0946
- 37. 01-R-0947
- 38. 01-R-0948
- 39. 01-R-0949
- 40. 01-R-0950
- 41. 01-R-0951 42. 01-R-0952
- 43. 01-R-0953
- 44. 01-R-0954
- 45. 01-R-0955

#### □3rd □V Vote SARC Vote FINAL COUNCIL ACTION ATLANTA CITY COUNCIL PRESIDENT MANOPIE ACTION JUL 0 2 2001 JUL 0 2 2001 JUL 1 0 2001 CERTIFIED □1st & 2nd TJ L 173 **Z**Consent 1111 □2nd Fav, Adv, Hold (see rev. side) Fav, Adv, Hold (see rev. side) Committee Committee Members Members Refer To Refer To Action: Action: Other: Other: Chair Date Date Chair First Reading Fav, Adv, Hold (see rev. side) Fav, Adv, Hold (see rev. side) Mempars Committee Committee Members Refer To Refer To Action: Action: Other: Other: Chair Date Committee Date Referred to Chair COUNTY/CITY OF ATLANTA LAND BANK AUTHORITY FOR THE PUBLIC PURPOSE OF RETURNING SAID AT 865 ORMEWOOD TERRACE SE TO THE FULTON LAND TO AN EFFECTIVE UTILIZATION STATUS; CITY'S INTEREST IN THE PROPERTY LOCATED EXECUTE A QUITCLAIM DEED CONVEYING THE A RESOLUTION AUTHORIZING THE MAYOR TO ADOPTED BY JUL 02 2001 COUNCIL 1st ADOPT 2nd READ & REFER 01- /? -0923 (Do Not Write Above This Line) BY FINANCE/EXECUTIVE COMMITTEE REGULAR REPORT REFER PERSONAL PAPER REFER ADVERTISE & REFER AND FOR OTHER PURPOSES. CONSENT REFER Date Referred Date Referred Date Referred Referred To: Referred To: Referred To: A RESOLUTION